# **Money Talk**

A Publication of the Miami University and Community Federal Credit Union

"A Member-Owned Financial Co-Operative"

Volume XXIX No. 1 June



Rick Parker - Pres./CEO

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### **CEO Speaks** by Rick Parker

improving lives

At the heart of and critical to the success of the Miami University and Community Federal Credit Union lies its network of volunteers. At any one moment in time there are approximately 30 member volunteers assisting us in some capacity. Typically, a volunteer is initially matched with one of many Credit Union committees based on his or her experience, expertise or area of interest. Serving on a committee provides the volunteer with a unique opportunity to learn about our Community Credit Union and the industry as a whole. Though not required, serving on a committee prepares one for future elected service on the Board of Directors. Each year your Credit Union holds an annual member business meeting, wherein elections are held to fill positions on the Credit Union Board of Directors. This year's annual meeting will be held on Thursday, August 10th, 6 - 8 pm. In accordance with NCUA bylaws and your Credit Union's nominating policy, at least 120 days prior to the annual meeting your Board Chair recommends to the Board of Directors that a Nominating Committee be formed and its members named. The Board of Directors must approve this recommendation. It is then the duty of the Nominating Committee to nominate at least one member candidate for each vacancy on the Board. Nominations for Board vacancies may also be made by petition signed by at least 1% of the members with a minimum of 20 and a maximum of 500 member signatures. When there is only one nominee for each open position, the election will not be conducted by ballot and there will be no floor nominations. In this instance, at the Annual Meeting the Chair of the Nominating Committee will take a voice vote or declare each nominee elected by general consent or acclamation. year, nominations for Board candidates by petition will be accepted through July 28, 2017. Any member interested in serving on our Board of Directors should contact Rick Parker for additional information and required procedures. This year the Nominating Committee has recommended that the following

This year the Nominating Committee has recommended that the following three incumbent Credit Union Board members be placed on ballot to fill three open Board seats. As such, unless a member is placed on ballot by petition no ballots will be mailed and the election will be done by acclamation. The candidates are:

#### Dale C. Hinrichs - Incumbent

Dale has been a member of the Miami community for almost 30 years and a member of the Credit Union for most of those years. He has served on the on the Supervisory (Finance and Audit) Committee, Technology

Committee, and on the Board of Directors during the past year. Dale wants to continue the Credit Union's tradition of providing outstanding customer service while delivering the products and services needed by the members of the Credit Union and the community at large. He earned his bachelor's degree from Wright State University. At Miami, he served as Associate Vice President for Finance, Controller, and Associate Controller. In addition to the Credit Union he also volunteers with Habitat for Humanity and several other charitable organizations.

#### John H. Skillings – Incumbent

John is proud to have been an active member of the Credit Union for over 40 years. He currently is serving as Chair of the Board of Directors and has served in past years as Chair of the Personnel Committee and Chair of the Asset and Liability Management Committee. John is pleased with the growth of the Credit Union and hopes to see the organization continue to be an important financial resource for members of the Credit Union and the community at large. He recognizes the need to complete a successful facilities plan for the Credit Union in the years ahead. John served at Miami University as Professor of Mathematics and Statistics and in a variety of administrative positions.

#### Susan R. Vaughn – Incumbent

Susan has been a member of the Credit Union since 1991 and a member of its Board of Directors since 2014. Susan currently serves as Vice Chair of the Board, and is on both the Personnel Committee and Community Involvement Committee. Susan has been a member of the Miami "family" since the late '70s. She earned her undergraduate and graduate degrees from Miami and has been employed at Miami University in the Division of Student Affairs since 1986. She is currently the Director of the Office of Ethics and Student Conflict Resolution.

## Miami University and Community Federal Credit Union

47th Annual Member Business Meeting

Progress - Financial Update - Chair's Report - Election Results - and More Thursday, August 10, 2017 from 6:00 P.M. - 8:00 P.M.

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