



# Money Talk

A Publication of the Miami University and  
Community Federal Credit Union

changing lives  
everyday

**"A Member-Owned Financial Co-Operative"**

Volume XXV No. 1 June



## CEO Speaks by Rick Parker

At the heart of and critical to the success of the Miami University and Community Federal Credit Union lies its network of volunteers. At any one moment in time there are approximately 30 member volunteers assisting us in some capacity. Typically, a volunteer is initially matched with one of many Credit Union committees based on his or her experience, expertise or area of interest. Serving on a committee provides the volunteer with a unique opportunity to learn about our Community Credit Union and the industry as a whole. Though not required, serving on a committee prepares one for future elected service on the Board of Directors.

Each year your Credit Union holds an annual member business meeting, wherein elections are held to fill positions on the Credit Union Board of Directors. In accordance with NCUA bylaws and your Credit Union's nominating policy, at least 120 days prior to the annual meeting your Board Chair recommends to the Board of Directors that a nominating Committee be formed and its members named. The Board of Directors must approve this recommendation. It is then the duty of the Nominating Committee to nominate at least one member candidate for each vacancy on the Board. Nominations for Board vacancies may also be made by petition signed by at least 1% of the members with a minimum of 20 and a maximum of 500 member signatures. When there is only one nominee for each open position, the election will not be conducted by ballot and there will be no floor nominations. This year, nominations for Board candidates by petition will be accepted through July 15, 2014. Any member interested in serving on our Board of Directors should contact Rick Parker for additional information and required procedures.

This year the Nominating Committee has recommended that the following two incumbent Credit Union Board members and two non-incumbent members or nominees be placed on ballot to fill three open Board seats. Ballots will be mailed in July, 2014. The candidates are:

### **Dr. John (Skip) H. Benamati - Incumbent**

Skip has a bachelor's degree from Indiana University of Pennsylvania, a master's degree from Marist College, and a Ph.D. from the University of Kentucky. Skip has been a member of the Credit Union since joining Miami

#### **Excuse the Inconvenience**

**Remodeling to  
Serve You Better!**



- The Credit Union Branch on US 27/College Corner Pike is being expanded to meet the growing needs of our membership.
- We're anticipating a 16 week construction period beginning this year in early July and ending in late October 2014.
- The Branch may have limited access or at times be closed during the construction period.
- I'll do my best to keep you up to date. If you have any questions please call me at (513) 529-2739 or [rick@muccu.org](mailto:rick@muccu.org)

Rick Parker, President/CEO

University in 1997. Skip is currently Vice-Chair of the Miami Credit Union Board and a member of the Credit Union's Asset-Liability Management Committee. He is a Professor in and Chair of the Department of Information Systems and Analytics at Miami. He previously served on the Technology Committee. He is excited to continue playing a role in a strong, forward-thinking, and member- focused Credit Union.

#### **Dr. John H. Skillings - Incumbent**

John has been a member of the Miami Community for over 40 years and has been a member of the Credit Union for most of these years. A member of the Miami Credit Union Board of Directors for the past five years, he has served as Chair of the Board's Personnel Committee and the Asset-Liability Management Committee. He is currently serving as Board Chair. John is pleased with the growth in the Credit Union and hopes to see the organization continue to be an important financial resource for the members of the Credit Union and the community at large. He earned his doctorate from Ohio State University, a master's degree from Miami and a bachelor's degree from Manchester College. He served Miami University for over 37 years as a Professor of Mathematics and Statistics, and he served in several administrative positions including Interim Provost, Dean of the College of Arts and Science and Chair of the Department of Mathematics and Statistics.

#### **Dale C. Hinrichs - Nominee**

Dale has served as Associate Vice President for Finance and Controller of Miami University since July 2012. At Miami, he has also served as Controller, Associate Controller, and Chief Accountant. Prior to joining Miami, Dale worked 4 years at Wright State University. He has over 31 years of higher education financial experience. Dale received a Bachelor of Science degree with a major in accounting from Wright State University in 1983. He has served as Elder, Trustee, or Treasurer for several civic and religious organizations. He currently serves on Miami Credit Unions Audit Committee and previously served on the Technology Committee.

#### **Susan R. Vaughn - Nominee**

Susan has been a member of the Miami "family" since beginning her college career in the late '70s. She earned her undergraduate and graduate degrees from Miami and has been employed at Miami University in the Division of Student Affairs since 1986. She is currently the Director of the Office of Ethics and Student Conflict Resolution. Susan has been a member of the Credit Union since 1991. She feels the Credit Union provides an important service to the Oxford community and beyond. As the Credit Union has grown over the years the service continues to be personal and always with the members best interest in mind.

## *Miami University and Community Federal Credit Union*

### *44th Annual Member Business Meeting*

*Progress - Financial Update - Chairs Report - Election Results - and More*  
*Thursday August 21, 2014 \*\* 6:00 P.M. - 8:00 P.M.*

*Credit Union Main Office*  
*420 Wells Mill Dr. ~ Oxford, Ohio 45056*  
*Hor d'oeuvres and Beverages*  
*Please Join Us ~ Limited Seating*  
*Please Call 529-2739 for Additional Information*