



# Money Talk

changing lives  
everyday

A Publication of the Miami University  
Community Federal Credit Union

"A Member-Owned Financial Co-Operative"

Volume XXIII No. 2 December



## CEO Speaks by Rick Parker

### Value, Personal Consideration and Convenience

Whether I look back over the past several years or forward to the next couple, the economic environment looks to be about the same: **low rates and slow growth!** Painful for sure, especially for our savers, and while we need empathy for one another, let's not spend our time commiserating; let's focus instead on what we can or can't do about it.

What can't we do? We can't change the direction of the national economy or alter the actions taken by the Federal Reserve (yet), and it is the Federal Reserve's monetary policy (known as Quantitative Easy) that in the short term increases the nation's money supply, thus resulting in historically low interest rates. Why? The hope is that through lower borrowing costs businesses will expand, thereby stimulating employment/hiring and long-term economic growth. We'll see.

### 9 Convenient ATM Locations!

- Main Branch - drive through
- US 27 Branch - inside lobby
- US 27 Branch - drive through
- Oxford Campus - North Campus Parking Lot
- Oxford Campus - Shriver Center
- Oxford Campus - King Library
- Oxford Campus - Rec Center
- Hamilton Campus - Schwarm Hall
- Middletown Campus - Johnston Hall

Or Find a Surcharge-Free\*  
ATM Nationwide!

\* Through the Alliance One ATM network. Surcharge-free ATM transactions may still be subject to a Foreign ATM transaction fee. Review MUCFCU fees for more information.



What we can do is work together – you and your Credit Union -- by taking the initiative to offset low earnings from savings by refinancing those higher interest rate loans into new loans or consolidate debts in an extended term, thereby increasing your disposable cash. You can also consider diversifying your savings by adding dividend-yielding Stocks or Bonds to the mix. To assist our members with more complicated financial transactions we make available an independent financial advisor, Ray Cook, representing Preferred Planning and Associates. Ray will analyze and assess your personal financial position and make recommendations accordingly. You can contact Ray directly at 529-6094.

**Fortunately you have a Credit Union Board and staff that gets it.** As an integral part of the local economy your Credit Union understands the needs and challenges facing our members. We are committed to having a positive impact on our members by providing **value, personal consideration and convenience:**

•Value. We endeavor to lead the local market in savings rates, offer fair affordable financing, and modest transaction fees.

•Personal Consideration. We still listen to your story and perhaps that's why many banks in town send borrowers to us.

•Convenience. We offer three University offices, one community branch, a network of 9 ATM machines, and an interactive member friendly web-site: [www.muccu.org](http://www.muccu.org).

Finally, most of you know me – Rick, 529-2424 or [rick@muccu.org](mailto:rick@muccu.org). Together we'll find a solution to your financial needs that others can't.

Credit Union E-Services-Made Easy! [www.muccu.org](http://www.muccu.org)



## **easy**WHEELS

If you're thinking of purchasing a new or used vehicle in the New Year, be sure to check out our nationally recognized EASYWHEELS vehicle purchasing and locator service. This is a no-cost service that is provided to all members. Your Credit Union is affiliated with over 30 area automotive dealerships. To get started, choose the vehicle(s) that you're interested in, and we'll do the research, recommend a current fair price, locate the vehicle, and arrange a dealership visit. There's no obligation to buy, but if you choose to, you can pick up your vehicle at the dealership or we can arrange for delivery to your home, office, or Credit Union. Currently, our rates are as low as 1.99% APR\* on new and nearly new used vehicles. To apply, simply visit our website at [www.muccu.org](http://www.muccu.org) to complete an application. You can also call Andrea Nelson at (513) 529-6095 to schedule an appointment.

### **EZ ONLINE FIRST MORTGAGES**

Thinking about purchasing a home or refinancing your current first mortgage? We offer a wide range of mortgage loans types, including traditional fixed rate, 5 and 7 year balloons, adjustable rate mortgages, and construction loans. Some loan programs have no application fee or prepayment penalty, plus, our rates are always competitive. Many loans and borrowers qualify for our \$499 closing costs special! Just simply visit our website at [www.muccu.org](http://www.muccu.org) to apply or schedule an appointment with Kate Bystrom at (513) 529-5057 or Andrea Nelson at (513) 529-6095.

*It's the one-stop for your Credit Union online member service needs. From the Credit Union's website, you can:*

- View your account and credit card activity
- Pay on your Credit Union loans, or other bills
- Apply for a loan or mortgage
- Print your checking, savings, and VISA statements
- Get up-to-the-minute interest rates
- Read about the different products and services available from your Credit Union
- Search for a new or used vehicle with the Credit Union's service
- Transfer money between your Credit Union accounts
- Reorder checks
- Sign up for electronic statements
- Find locations and hours for all the Credit Union's offices and ATMs
- Your family and friends in the area can even start the process of signing up for a new account!

*All these services and more are available 24 hours a day, 7 days a week. Visit [www.muccu.org](http://www.muccu.org) to get started!*

Traveling Overseas contact us before leaving so that you have uninterrupted use of your Debit Card & Credit Card.



We will need travel dates & major destinations. Traditional ATM Cards are not accepted overseas.

513-529-2739 or [cumemservice@muccu.org](mailto:cumemservice@muccu.org)



# **BEST!**

*New & Used*

## **Car Rates**

- *Buying a new or used auto*
- *Transfer your auto loan to us*
- *Payoff other debts with the equity in your auto*

[andrea.ezwheels@muccu.org](mailto:andrea.ezwheels@muccu.org) | [www.muccu.org](http://www.muccu.org)

**CONTACT KATE or  
ANDREA at (513)529-2739  
and APPLY TODAY!**

<b>1.99%</b> APR	<b>2.49%</b> APR	<b>2.99%</b> APR
<b>48 Months</b>	<b>48 Months</b>	<b>48 Months</b>
<b>2011-2013 Models</b>	<b>2009-2010 Models</b>	<b>2008-2007 Models</b>

Rates, annual percentage rate (APR), terms, conditions and product components are subject to daily change without notice. Certain credit restrictions are applicable. Offer valid pending application approval. MUCFCU is not a legal entity of the University.